The Impact of Data Protection Regulations on the Blockchain Ecosystem

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**EXECUTIVE SUMMARY**

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**PERCEPTION OF REGULATIONS**

51% of respondents feel limited by existing privacy regulations.

87% of respondents feel innovation is possible while still maintaining privacy.

**IMPROVING IMPLEMENTATION OF PRIVACY REGULATIONS**

“It is clear that a lack of communication on the existing clarifications (or perhaps the non-existence of clarifications) of the definition of personal data (in particular for GDPR compliance) is slowing down DLT projects.”

**Problems with existing guidelines:**

- 47% of respondents feel that existing implementation guidance is unclear.
- 53% of respondents do not have defined controllership in their projects despite regulations requiring this.
- 56% of these respondents lack defined controllership due to unclear guidelines.

**Desired sources of clarification:**

- Clear interpretation of regulations in terms of applicability to blockchain technology
- Official guidelines released by authorities or governmental bodies
- Guidelines and recommendations issued by NGOs, advisory bodies
- Changes made to the existing applicable regulation